

## Alan D. Kroll

Partner/Co-Chair

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### Areas of Focus

Private Client Services

“With years of practice and experience in trust and estate administration, I help my clients through the process, creating well-structured, tax-efficient and empathetic plans.”

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### Overview

**Alan Kroll, chair of the Private Client Services Practice Group, helps executives, high net worth individuals and their families with trust and estate planning and administration, gift and estate tax planning, and high-end residential real estate matters.**

Alan navigates clients through the complexities of trust and estate administration and tax laws, creating tax-efficient trusts and estate plans that accomplish his clients' testamentary, wealth preservation and transfer, business succession, and charitable giving goals. Often advising wealthy families over decades and through multiple generations, Alan brings a clear understanding of his clients' family dynamics, planning desires, and how and why plans should be structured in a particular way.

He listens closely to appreciate fully what his clients want to achieve and explains available options and their implications in plain English so that each client can make informed decisions. Then, taking a team approach, he works collaboratively with his clients, their accountants and other business advisors to create tax-efficient, comprehensive personal wealth transfer and business succession plans. Alan also assists beneficiaries with post-mortem estate planning, when needed.

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### Representative Experience

- Assisted in post mortem estate planning for a high net worth individual to preserve the value of the family's assets.

- Advising a fourth-generation family on estate, gift, and generation-skipping taxes while also taking into account generational differences. Through proactive estate planning and communication, taxes have been minimized and family harmony has been maintained.
- Completed a contested and difficult audit with the IRS for a large estate. Despite complex valuation issues, the audit was completed on favorable terms.
- Engaged in Dynasty Trust estate planning for a high net worth individual in consultation with a Delaware Trust company and the client's other financial advisors. The complex plan included Dynasty Trusts that resulted in significant estate, gift and generation-skipping planning and low interest loans that created extreme leverage on the gifts. Our collaborative approach helped achieve the client's goals.
- Collaborated with tax, pension, corporate and other departments to position a private company for a subsequent sale, resulting in the successful transfer of ownership of parts of the business to subsequent generations and the transfer of wealth with tax benefits.
- Helped a senior executive with significant stock ownership positions plan and implement a rolling Grantor Retained Annuity Trust (GRAT) strategy that can result in transferring future appreciation of the stock or business interest at virtually no estate or gift tax cost.

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## Insights + Events

### Alert

2024 Lifetime Gift and Estate Tax Exemption Update  
November 16, 2023

### Press Mention

Law360 | Davis+Gilbert Adds Trusts And Estates Boutique Team"  
January 10, 2022

### Press Mention

Attorney At Law Magazine | Davis+Gilbert Expands with Prominent Trusts and Estates Lawyer Herb Nass  
January 10, 2022

### Publication

NAEPC Journal of Estate & Tax Planning | The Improved Power to Plan: NY Amends Its Power of Attorney Forms and Laws  
January 28, 2021

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## Credentials

### Education

New York University (J.D., 1970)  
State University of New York at Stony Brook (B.A., 1967)

## Bar Admissions

New York