

# New York State Bar Association | Navigating the Legal Pitfalls of Cannabis Financing

On February 8, Davis+Gilbert Insolvency + Finance partners Joseph Cioffi, Massimo Giugliano and Seiji Newman will speak during a CLE presented by the New York State Bar Association titled “Navigating the Legal Pitfalls of Cannabis Financing”.

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## Session Overview

The cannabis industry is expected to more than double over the next five years as more states legalize marijuana and pressure mounts to decriminalize at the federal level. This rapid growth will hinge in large part on the ability to raise capital and secure financing. To date, however, Congress has failed address competing calls for and against legalization, leaving cannabis companies, investors, private lenders, banks and local authorities with much uncertainty concerning the industry's legal landscape. This webinar will explore the unprecedented legal pitfalls that banks, private lenders and investors must navigate to participate in the opportunities presented by this growing area, including due diligence and reporting requirements, the availability of typical enforcement tools, and the ability of cannabis companies to enter insolvency proceedings, including the challenges resulting from their likely reliance on state proceedings.

CLE: 1.5 credits in Areas of Professional Practice

For more information, or to register, please visit the event website.

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## Related People

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